

Member Regular Saver

- Monthly savings account
- Save £10 - £3,000 every month
- Annual interest
- Available in branch and online



This account is suitable for existing members who can save a sum of money each and every month and do not require regular withdrawals.

<p>What is the interest rate?</p>	<table border="1" data-bbox="441 430 876 613"><thead><tr><th></th><th>Gross*/AER**%</th></tr></thead><tbody><tr><td>£10+</td><td>1.25</td></tr></tbody></table> <p>Interest is paid annually on 31 January and can be added to your Member Regular Saver account or paid to a bank account. Once added to the account interest becomes subject to the same withdrawal conditions as the capital.</p> <p>*Interest is paid without tax deducted. Some savers will be required to pay tax on savings interest; this should be arranged directly with HMRC through your tax return.</p> <p>**AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if the interest was paid and added once each year.</p>		Gross*/AER**%	£10+	1.25
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£10+	1.25				
<p>Can MHBS change the interest rate?</p>	<p>This monthly savings account has a variable rate of interest. We may vary the rate if we reasonably believe the change is needed. For full details please refer to section 12.3 of the General Savings Account terms and conditions.</p>				
<p>What would the estimated balance be after 12 months?</p>	<p>£1,208.11 This projection is for illustrative purposes only. This is based on a monthly deposit of £100 and assumes no withdrawals are made, no changes are made to the current interest rate and interest earned is added to the account.</p>				
<p>Can I withdraw money?</p>	<p>You can make withdrawals for any amount by giving 30 days' notice.</p> <p>You can access your account in branch or online.</p>				

How do I open and manage my account?

You can open and manage this account online or in branch. You must fund the account within seven days of opening. The minimum balance is £10 and the maximum balance is £50,000.

The account must be credited with between £10 and £3,000 per calendar month. You can make as many deposits as you like per month provided you do not exceed the £3,000 limit.

If more than one monthly payment is missed during a calendar year the account will be transferred to an Easy Access account and interest rate, or the nearest equivalent if this account is no longer available, without further notification.

You can pay into your account by electronic payment, or by cash or cheque.

When electronically transferring money into the account please ensure that you quote all of the following numbers:

Sort Code: 20-49-16

Account Number: 70608386

Reference: Your MHBS 11 digit account number

Customers may only have two Member Regular Saver accounts open at a time, either solely or jointly, with a combined maximum deposit of £3,000 per month.

Additional information

This account is available to members only. This means current borrowers or savers who have held their account for six months or more.

You must be a permanent UK resident and aged 18 or over. For under 18s the account must be opened by an adult in the capacity of Trustee.

For full terms and conditions for saving accounts, please refer to our General Savings Accounts Terms and Conditions. We reserve the right to close your account and return the funds to you.

In the event of any apparent conflict between the conditions in this leaflet and the full terms and conditions, this leaflet takes precedence.

This product may be withdrawn at any time and without notice.

This information can be made available in Braille, Large Print and Audio Format

[mhbs.co.uk](https://www.mhbs.co.uk)

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