



## **Growth in Profits and Assets for Local Building Society**

2017 was a successful year for Market Harborough Building Society which continues to deliver strong financial results with record pre-tax profits of £3.3m, and further strengthening of its capital position.

Mortgage asset growth was its highest for several years (6.2% compared to 3.1% in 2016) with the quality of lending remaining high, whilst savings rates remained the same in 2017 even after the Bank of England base rate cut in late 2016.

Mark Robinson, Chief Executive comments, "The Society had a notable year with solid profits and a strong mortgage performance. The improved online service for our members' gives them 24/7 access to manage savings accounts, open new accounts and securely message the team. We supported local first time buyers with national best buy mortgages and our staff gave a record amount of their time to local charities."

The Market Harborough Building Society's 148<sup>th</sup> Annual General Meeting (AGM), the Society's main member event, took place at the Harborough Theatre, Market Harborough on Thursday 26<sup>th</sup> April 2018.

This year the Society held a competition to encourage members to receive their voting packs via email in the future. In an attempt to help the environment we were delighted with the response and were inundated with entries. The Five winners received a voucher for Classic Afternoon Tea for two at Fortnum & Mason. Two of the winners were photographed receiving their prize.

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IMMEDIATE RELEASE

Monday, 14 May 2018

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EDITORS NOTES

Market Harborough Building Society was established in the south Leicestershire town of Market Harborough in 1870. The Society has grown steadily and prudently over the last 148 years with assets in excess of £424m, over 45,000 members.

For further information, please contact Helen Smith on 01858 412573 (direct line) or email [hsmith@mhbs.co.uk](mailto:hsmith@mhbs.co.uk).

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