News release
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Building Society announces MHR Analytics partnership

Market Harborough Building Society (MHBS) has announced a partnership that will see its manual spreadsheet reporting replaced by cutting-edge software.

The society, which has held an established customer base for more than 140 years, will partner with data analytics and financial performance management provider, MHR Analytics to streamline core processes and add value to its services.

IBM Planning Analytics Cloud will underpin the organisation's complex month-end reporting, while managing increased compliance obligations.

A keen planning analytics advocate, MHBS's new Financial Director Nick Fielden wanted the society to benefit from the advantages he had experienced in previous roles: "Planning analytics is the best way to dramatically reduce admin time, allowing skilled finance professionals to focus on more strategic activities that will provide better value to our customers and members," he said.

"Mandatory compliance procedures can dominate workloads, and against an unpredictable economic backdrop, there has never been a better time to invest in analytics software in our industry."

"These solutions eliminate potential for error and support the reporting of key metrics like liquidity which are critical in financial services and are typically complicated and time consuming to manage in spreadsheets. We will be able to track mortgage approvals and understand performance versus targeting of products like savings accounts and new mortgage pipeline."

"To keep IT costs down where possible, we have moved to a cloud-first policy, making the IBM Planning Analytics cloud solution ideal."

Nick Felton, MHR Analytics SVP said: "Planning Analytics Cloud is the perfect solution for Market Harborough Building Society and will empower the organisation to continue doing

what it does best, and remain a trusted provider of mortgages, savings and insurance to its local customer base."

Ends.

About MHR Analytics
MHR Analytics is a specialist provider of business intelligence, analytics and financial performance management.

The MHR Analytics team enables businesses to capitalise on the data available to them, to identify opportunities and prepare for the future – whatever stage of the data journey they are on.

With an end-to end-suite of quality solutions from IBM, SAP, Tagetik and other software providers, MHR Analytics supports customers to go beyond intuition and act based on real evidence.

The growing business has been established for 10 years and has a presence in eight countries and more than 20 different private and public sectors, with a proven track record of over 750 successful implementations. Customers include Admiral Group, Rotherham Metropolitan Borough Council, Edinburgh Napier University and Loughborough University. mhranalytics.com