

# 120 Day - Issue 3



- 120 days' notice for withdrawals
- Save £25,000 - £500,000
- Monthly interest

This account is suitable for someone who can give 120 days' notice to access their funds.

## Product Terms and Conditions

### Summary Box

<p>What is the Interest Rate?</p>	<table border="1"><thead><tr><th></th><th>Gross*%</th><th>AER**%</th></tr></thead><tbody><tr><td>£25,000+</td><td>1.60</td><td>1.61</td></tr></tbody></table> <p>Interest is paid monthly on the last working day of the month and can be added to your 120 Day Account or direct to your bank account. Once added to the account, interest becomes subject to the same withdrawal conditions as the capital.</p> <p>If the balance on the account falls below the minimum of £25,000, the lowest rate on the Easy Access Saver at that time will apply until the minimum balance is reached again.</p> <p>*Interest is paid without tax deducted. Some savers will be required to pay tax on savings interest; this should be arranged directly with HMRC through your tax return.</p> <p>**AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added once each year.</p>		Gross*%	AER**%	£25,000+	1.60	1.61
	Gross*%	AER**%					
£25,000+	1.60	1.61					
<p>Can MHBS change the Interest Rate?</p>	<p>The interest rate is variable which means we can increase or decrease the rate at any time.</p> <p>For more details about why we may change the rate, and how and when we will let you know about the change, please refer to section 12.3 of the General Savings Account Terms and Conditions.</p>						
<p>What would the estimated balance be after 12 months based on a £25,000 deposit?</p>	<p>£25,402.95</p> <p>This projection is for illustrative purposes only.</p> <p>If £25,000 was deposited on 1 July, assuming no further deposits or withdrawals are made and interest is added to the account, on 30 June the account balance would be £25,402.95.</p>						

<p>How do I open and manage my account?</p>	<p>You can open and manage this account online or in branch.          You must be a permanent UK resident and aged 18 or over.          For under 18s the account must be opened by an adult in the capacity of Trustee, and can only be opened and managed in branch or by post.          You can pay into your account by electronic payment, or by cash or cheque.          The minimum balance is £25,000 and the maximum balance is £500,000 per person (£1m joint).          Customers may hold more than one 120 Day Account, but the maximum holding in all accounts with the Society is £500,000 per person.</p>
<p>Can I withdraw money?</p>	<p>Withdrawals, transfers or closure are subject to 120 days' written notice.          You can access your account online, in branch or by post.</p>
<p>Additional information</p>	<p>This product may be withdrawn from sale at any time without notice.          We reserve the right to prohibit any further deposits into this product.          We reserve the right to close your account and return the funds to you.          For full terms and conditions for savings accounts, please refer to our General Savings Account Terms and Conditions.          In the event of any apparent conflict between the conditions in this leaflet and the full terms and conditions, this leaflet takes precedence.</p>

This information can be made available in Braille, Large Print and Audio Format

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