Date	Edition
Sep 2025	V2
Nov 2025	V3
Sep 2026	V4

Thrive Fund Prize Draw - Terms and Conditions

1. Introduction

1.1. These Terms and Conditions apply to the Thrive Fund Prize Draw organised by Market Harborough Building Society (MHBS).

1.2. By entering the Prize Draw, participants agree to be bound by these Terms and Conditions.

2. Eligibility

2.1. The Prize Draw is open to individuals aged 18 years or older who are permanent UK residents.

2.2. You must live in either a LE or NN postcode area.

2.3. Employees of MHBS, their families, agents, or anyone professionally connected with the Prize Draw are not eligible to enter.

3. Entry

3.1. The Prize Draw is open from 1 May 2025 and has no fixed end date.

3.2. To enter, participants must Deposit into a MHBS Savings Account. You will be automatically entered into the Prize Draw in the calendar month to which your Deposit is received by MHBS.

3.3. Only one entry per person per month is permitted.

4. Prize

4.1. The prize is £1,000 or such other amount as the Society may determine (over and above £1000) which will be donated to a charity of the winner’s choice, subject to the following criteria. MHBS reserve the right to refuse any donation which fails to meet the criteria.

Charities must have:

1. Have Charitable Purposes: The organisation must focus on activities that are considered charitable, such as relieving poverty, advancing education, promoting health, or other activities that benefit the community.
2. Benefit the Public: The charity's activities must provide a clear, identifiable benefit to the public. This means the benefits should be accessible to a sufficient section of the public and not just a small, specific group.
3. Follow Rules and Regulations: The charity must have proper governance structures in place, including a board of trustees. It must also manage its finances responsibly and comply with legal and regulatory requirements, such as submitting annual reports and accounts.
4. Charities must have a valid Charity Number at the time of donation.

A Community Interest Company (CIC) in the UK is a type of company designed to benefit the community rather than private shareholders. To qualify as a CIC, the company must meet specific criteria set by the government:

1. Community Purpose: The CIC must be established to serve the community or a section of it. This purpose should be clearly defined in the company's articles of association
2. Asset Lock: CICs are required to have an asset lock, which ensures that the company's assets are used for the community purpose and not for personal gain. This includes restrictions on the transfer of assets and the distribution of profits
3. Regulation and Reporting: CICs must submit an annual community interest report to the CIC Regulator, detailing how they are benefiting the community and adhering to their community purpose
4. Approval by the CIC Regulator: The CIC Regulator must approve the company's application to become a CIC. This involves reviewing the company's community purpose, articles of association, and ensuring compliance with the asset lock requirement

4.2 At least one prize per month will be awarded until MHBS ends the Prize Draw

4.3. The prize is non-transferable and no cash alternative is available.

4.4. We reserve the right to substitute the prize with another of equal or greater value.

4.5. The Registered Charity or CIC must not have any political or religious links.

4.6. The nominated Registered Charity or Community Interest Company (CIC) must either:

- have a physical office located within the LE or NN postcode areas, and/or
- The nominated charity/CIC must have a physical presence and/or provide active services within LE or NN postcode areas that directly and consistently benefit the local community. The prize donation must be capable of being allocated directly to this local branch or service to ensure the funds benefit the local community.

General or potential benefit to the area will not be considered sufficient. MHBS reserves the right to reject any nomination where the recipient does not, or cannot provide clear and sufficient evidence that they meet this criterion.

5. Winner Selection

5.1. The winner will be selected at random from all eligible entries received during the Entry Period.

5.2. The draw will take place within 14 days of the last calendar day of the previous month.

5.3. The winner will be notified by email or phone within 30 days of the draw.

6. Claiming the Prize

6.1. The winner will be notified within 30 days of the completion of the prize draw and must assign the prize to a receiving charity within before the end of the following month.

6.2. If MHBS is unable to contact the winner, the prize is not claimed within this period or a charity is not selected within this period, we reserve the right to select an alternative winner.

7. Data Protection

7.1. Participants will be automatically entered into the prize draw in line with these terms and MHBS relies on Legitimate Interest as the legal basis for processing the customer data, strictly for the purposes of administering the Prize Draw.

7.2. Personal data will be processed in accordance with our Privacy Policy. Available here https://mhbs.co.uk/privacy-policy/

7.3 If you wish to not be entered then please contact a member of the team on customersupport@mhbs.co.uk and we will be happy to opt you out.

8. General

8.1. We reserve the right to amend these Terms and Conditions and to terminate the Prize Draw at any time.

8.2. Our decision in all matters relating to the Prize Draw is final and no correspondence will be entered into.