

# Save and Support



- Easy access
- Variable rate (NEW rate of 0.80% effective 6 January 2026)
- Save £1 - £500,000
- Annual interest paid on 31 October

This account is suitable for someone who requires easy access to their funds.  
An annual donation will be made to our Charity of the Year linked to the balance in this account.

## Product Terms and Conditions

Summary Box		
What is the interest rate?	Minimum balance	Gross*/AER**%
	£1+	1.00
<p>Interest is calculated daily and may be visible on your account from the 24th of the month. This won't be available to you until the due date of the last working day of the applicable month.</p> <p>No interest is paid on balances that fall below the minimum of £1.</p> <p>*Interest is paid without tax deducted. Some savers will be required to pay tax on savings interest; this should be arranged directly with HMRC through your tax return.</p> <p>**AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added once each year.</p>		
Can MHBS change the interest rate?	<p>The interest rate is variable which means we can increase or decrease the rate at any time.</p> <p>For more details about why we may change the rate, and how and when we will let you know about a change, please refer to the Interest section of the General Savings Account Terms and Conditions.</p>	
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>£1,010.00</p> <p>This projection is for illustrative purposes only.</p> <p>If £1,000 was deposited on 1 November, the account balance would be £1,010.00 on 31 October the following year. This assumes no further deposits or withdrawals are made, no changes are made to the interest rate and interest earned is added to the account.</p>	

How do I open and manage my account?	<p>You can open this account in branch and manage it by post, phone or in branch.</p> <p>You must fund the account within ten days of opening. You can fund the account multiple times during this period.</p> <p>You must be a permanent UK resident and aged 18 or over.</p> <p>For under 18s, the account must be opened by an adult in the capacity of Trustee.</p> <p>You can pay into your account by electronic payment, cash or cheque. The minimum balance is £1 and the maximum balance is £500,000 per person (£1m joint).</p> <p>Customers may hold more than one Save and Support account, but the maximum holding across all accounts with the Society is £500,000 per person.</p>
Can I withdraw money?	<p>Withdrawals are permitted without notice and can be made online, in branch or by post.</p>
Additional information	<p>Every year we will make a donation (minimum £5,000) to our charity of the year, linked to the average balance across all Save &amp; Support account types. This donation will be made by the Society, so it won't reduce your account balance or the amount of interest you are paid.</p> <p>We reserve the right to prohibit any further deposits into this product. This product may be withdrawn from sale at any time without notice. We reserve the right to close your account and return the funds to you.</p> <p>For full terms and conditions for savings accounts, please refer to our General Savings Account Terms and Conditions.</p> <p>In the event of any apparent conflict between the conditions in this leaflet and the full terms and conditions, this leaflet takes precedence.</p> <p>We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a building society is unable to meet its financial obligations.</p>

This information can be made available in braille, large print and audio format

[mhbs.co.uk](https://mhbs.co.uk)

01858 412412

[customersfirst@mhbs.co.uk](mailto:customersfirst@mhbs.co.uk)