



General Savings Account Terms and Conditions

Notice of Changes

Effective 10 August 2022

Principal Office:
Welland House, The Square,
Market Harborough, Leicestershire, LE16 7PD

We're making some important changes to our General Savings Account Terms and Conditions which are summarised in this booklet. The changes are effective from **10 August 2022**, so you have plenty of time to understand the changes or contact us if you have any questions.

Our new General Savings Account Terms and Conditions (effective from 10 August 2022) are available to view and download at mhbs.co.uk, along with the current version and a copy of this booklet. You can also request copies from our branches or by contacting us on 01858 412412.

7. Deposits

Before 10 August 2022	From 10 August 2022
7.1.1 Subject to the individual product limits, section 7.5. below, and the terms and conditions of your account, you can make automated payments into your account.	7.1.1 Subject to the individual product limits, section 7.5. below, and the terms and conditions of your account, you can make automated payments into your account. We reserve the right to refuse or return an automated deposit. We may ask questions and request evidence in relation to the source of an automated deposit.
7.2.1 Subject to the individual product terms and conditions, and section 7.5. below, you can make cash deposits to your account at any of our branch offices provided a valid account number is quoted. You may be required to provide evidence of the source of the cash deposit.	7.2.1 Subject to the individual product terms and conditions, and section 7.5. below, you can make cash deposits to your account at any of our branch offices provided a valid account number is quoted. We reserve the right to refuse a cash deposit. We may ask questions and request evidence in relation to the source of a cash deposit.
7.2.3 We may refuse to accept more than ten standard bags of coin per week for credit to your account.	Clause removed
7.3.1 Subject to the individual product limits and section 7.5. below, you can make cheque deposits to your account. Cheques for credit to your account should be made payable to you, and, if possible, quote your account number.	7.3.1 Subject to the individual product limits and section 7.5. below, you can make cheque deposits to your account. Cheques for credit to your account should be made payable to you, and, if possible, quote your account number. We reserve the right to refuse a cheque deposit. We may ask questions and request evidence in relation to the source of a cheque deposit.

<p>7.5.2 We may refuse deposits into your account if:</p> <p>a. we reasonably believe that by complying with the instruction we might break the law, regulation, code or other duty which applies to us; or</p> <p>b. circumstances beyond our reasonable control prevent us from offering a normal service (such as in the event of terrorist threat, computer systems failure or strikes).</p>	<p>7.5.2. We reserve the right to refuse a deposit into your account, subject but not limited to, the following reasons:</p> <p>a. we reasonably believe that by complying with the instruction we might break the law, regulation, code or other duty which applies to us; or</p> <p>b. circumstances beyond our reasonable control prevent us from offering a normal service (such as in the event of terrorist threat, computer systems failure or strikes).</p>
New clause	7.5.3 We may ask questions and request evidence in relation to the source of a deposit.
7.5.4 We may limit the amount, or denominations, of cash you can deposit into your account. We will not personally notify you when we do this.	7.5.5 We may limit the amount, or denominations, of cash (including coins) you can deposit into your account. We will not personally notify you when we do this.

8. Withdrawals

Before 10 August 2022	From 10 August 2022
<p>8.1.13 For accounts held in Trust or operated on behalf of the account holder you may be required to provide proof that the withdrawal is for the benefit of the customer/beneficiary. We may refuse a withdrawal if it is not deemed to be in the interest of the customer/beneficiary.</p>	<p>8.1.13. For accounts held in Trust or operated on behalf of the account holder all transactions must be for the benefit of the customer/beneficiary, you may be required to provide proof that the transaction is for the benefit of the customer/beneficiary. We may refuse a transaction if it is not deemed to be in the interest of the customer/beneficiary.</p>

17. Joint Account Holders and Trustees

Before 10 August 2022	From 10 August 2022
New clause	17.14. Any data you share with us, or is held on our records, may be visible or shared with all named Joint Account Holders

18. Operating an account on behalf of an account holder

Before 10 August 2022	From 10 August 2022
<p>18.1 Account holders can appoint another person to help manage their MHBS savings account(s), subject to the rules and limitations set out in our 'Third Party Mandate Terms and Conditions' document. The account holder must have mental capacity to make this decision.</p>	<p>18.1. Account holders can appoint another person to help manage their MHBS savings account(s). This can be arranged utilising legal documents such as a Court of Protection or a Power of Attorney, or using the Society's Third Party Mandate.</p>
<p>18.2 The mandate will become void if the account holder or third party loses mental capacity, or on the death of the account holder or third party.</p>	<p>18.2. A Third Party Mandate can be used subject to the rules and limitations set out in our 'Third Party Mandate Terms and Conditions' document. The account holder must have mental capacity to make this decision.</p>
<p>New clause</p>	<p>18.3. We will carry out an electronic check to verify the identity of each nominated person. In certain cases we will need further proof of identity. Suitable forms of identification are detailed on the Society's website and in our "Proving Your Identity" leaflet.</p>
<p>18.5 We reserve the right to refuse transactions carried out by a third party. We may contact the account holder for further details.</p>	<p>18.5. We reserve the right to refuse transactions carried out by a Third Party. We may contact the account holder for further information as detailed in Section 8.1.13.</p>

mhbs.co.uk

01858 412412

customersfirst@mhbs.co.uk

This information can be made available in braille, large print and audio format

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under register no. 206041.

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