

Market Harborough
BUILDING SOCIETY

General Savings Account

Terms and Conditions

Notice of Changes

Effective 10 August 2024

together we thrive!

We're making some important changes to our General Savings Account Terms and Conditions which are summarised in this booklet. The changes are effective from **10 August 2024**, so you have plenty of time to understand the changes or contact us if you have any questions.

Our new General Savings Account Terms and Conditions (effective from 10 August 2024) are available to view and download at mhbs.co.uk, along with the current version and a copy of this booklet. You can also request copies from our branches or by contacting us on 01858 412412.

1. Introduction

Before 10 August 2024	From 10 August 2024
1.1. Market Harborough Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. You can find us in the Financial Services Register under number 206041.	1.1. Market Harborough Building Society (MHBS) is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. You can find us in the Financial Services Register under number 206041.
New	1.6. Holders of deposit accounts are not members of the Society however are still bound by its Rules.

2. How to contact us

Before 10 August 2024	From 10 August 2024
2.2.c. faxing us on 01858 412254;	Removed
2.2.d. sending a secure message via our Online Service at mhbs.co.uk ;	2.2.c. sending a secure message via our Online Service at mhbs.co.uk ;

2.2.e. emailing us at customersfirst@mhbs.co.uk; or	2.2.d. emailing us at customersfirst@mhbs.co.uk; or
2.2.f. writing to us at our Principal Office , detailed above.	2.2.e. writing to us at our Principal Office , detailed above.

3. Definitions used in these Terms and Conditions

Before 10 August 2024	From 10 August 2024
3.12. Selected Charity means the Market Harborough Building Society Charitable Foundation or, if it ceases to be registered as a charity, any other registered charity selected by it.	3.12. Selected Charity means the Leicestershire, Leicester and Rutland Community Foundation or, otherwise notified should the Society choose to change the charity for a reason deemed by the Society to be in the interests of its members and the community.
New	3.14. Society's Bank means the bank/s the Society has chosen to process its deposits and payments.
3.14. Successor means any company or other corporate body to which the Society transfers its business.	3.15. Successor means any company or other corporate body to which the Society transfers its business.
3.15. Third Party means a person you have nominated, typically family member or friend, who is helping you manage your finances and can carry out restricted transactions on your behalf.	3.16. Third Party means a person you have nominated, typically a family member or friend, who is helping you manage your finances and can carry out restricted transactions on your behalf.

<p>3.16. Third Party Mandate is a temporary arrangement put in place by you to help you manage your finances.</p>	<p>3.17. Third Party Mandate is a temporary arrangement put in place by you to help you manage your finances.</p>
<p>3.17. Text Message means a service by which we will send a message to your mobile phone.</p>	<p>3.18. Text Message means a service by which we will send a message to your mobile phone.</p>
<p>New</p>	<p>3.19. Holders of deposit accounts are not members of the Society and therefore have no entitlement to attend or vote at meetings of the Society, or receive Windfall Benefits.</p>
<p>3.18. Windfall Benefits means any benefits which you may become entitled to as a shareholding member of the Society under the terms of any future transfer of the Society's business to a Successor (e.g. on a conversion or take-over), where the transfer to the Successor is publically announced within five years of the day on which you become a holder (either sole or joint) of an account (or such shorter period as applies to you if you are in one of the groups of people that the Society has decided do not need to agree to the usual five year period*). The expression 'Windfall Benefits' does not include (i) the right to have savings in a share account with the Society replaced by savings in a deposit account with the Successor or (ii) if you are in one of the groups of people that the Society has decided may keep some or all benefits*, those benefits which the Society has decided you may keep.</p>	<p>3.20. Windfall Benefits means any benefits which you may become entitled to as a shareholding member of the Society under the terms of any future transfer of the Society's business to a Successor (e.g. on a conversion or take-over), where the transfer to the Successor is publically announced within five years of the day on which you become a holder (either sole or joint) of an account (or such shorter period as applies to you if you are in one of the groups of people that the Society has decided do not need to agree to the usual five year period*). The expression 'Windfall Benefits' does not include (i) the right to have savings in a share account with the Society replaced by savings in a deposit account with the Successor or (ii) if you are in one of the groups of people that the Society has decided may keep some or all benefits*, those benefits which the Society has decided you may keep.</p>

3.19. Working Day means a weekday between Monday and Friday inclusive, but excludes public holidays.	3.21. Working Day means a weekday between Monday and Friday inclusive, but excludes public holidays.
3.20. References to 'you' and 'your' are to the account holder, and references to 'we', 'us' and 'our' are to the Society and any Successor .	3.22. References to 'you' and 'your' are to the account holder, and references to 'we', 'us' and 'our' are to the Society and any Successor .
3.21. References to 'account' are to the MHBS savings account held by you.	3.23. References to 'account' are to the MHBS savings account held by you.
3.22. References to 'product' are to the class of accounts (e.g. 60 Day Account) within the Society's range.	3.24. References to 'product' are to the class of accounts (e.g. 60 Day Account) within the Society's range.

6. How we use your Personal Information

Before 10 August 2024	From 10 August 2024
New	6.5. If the Society chooses to outsource the processing of customer data the Society will ensure the company is a reputable organisation and due diligence is undertaken.

7. Deposits

Before 10 August 2024	From 10 August 2024
7.3.4. Where payment of a cheque is refused by the bank on which it is drawn, we will debit your account no later than the eighth Working Day following the date of receipt. Any such debits will be backdated to the original date of receipt.	7.3.4. Where payment of a cheque is refused by the Society's Bank or the bank on which it is drawn, we will debit your account no later than the eighth Working Day following the date of receipt. Any such debits will be backdated to the original date of receipt.

8. Withdrawals

Before 10 August 2024	From 10 August 2024
8.2.1. Electronic payments where instructions are received before 3pm on a Working Day will normally be credited to the destination account by close of business on the same day.	8.2.1. Electronic payments - where instructions are received before 3pm on a Working Day , payments will normally be sent to the destination account on the same day.
New	8.2.5. The Society cannot be held responsible where payments are delayed due to additional security checks completed by the Society's Bank .

11. Interest

Before 10 August 2024	From 10 August 2024
11.1.2. Interest on your deposit is calculated on a daily basis from the day of receipt, and is paid on the first working day of the month on which it is due.	11.1.2. Interest on your deposit is calculated on a daily basis from the day of receipt. When interest is due to be paid it may be visible on your account from the 24 th of the month. This won't be available to you until the last Working Day of the applicable month (the due date).

mhbs.co.uk

01858 412412

customersfirst@mhbs.co.uk

This information can be made available in braille, large print and audio format

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under register no. 206041.

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