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IMMEDIATE RELEASE

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### **Market Harbour Delivers Record Results**

2018 was another record year for the Society with pre-tax profits of £4.0m. This is a 20% uplift on the prior year result – which itself was a record.

Total assets grew by 10% to £469m with mortgage balances growing by 5%. Savings balances rose by £15m.

Mark Robinson, CEO, commented “Our continued robust results confirm MHBS as one of the most profitable societies in the sector. Capital now exceeds £40m putting us in a good position to invest in our business, members and staff. In 2018 we launched our innovative benefits programme giving members access to exclusive discounts with local traders as well as attractive product offers. We also introduced our Online Service to allow 24/7 account opening and servicing.

As we approach our 150<sup>th</sup> in 2020, we remain committed to our branch network, our communities and the values that our founders built MHBS on”.

The Market Harbour Building Society’s 149<sup>th</sup> Annual General Meeting (AGM), the Society’s main member event, is taking place at Harbour Theatre, Market Harbour on Thursday 25<sup>th</sup> April 2019 at 3.00pm, registrations begin at 2.30pm.

- ENDS -

#### EDITORS NOTES

Market Harbour Building Society was established in the South Leicestershire town of Market Harbour in 1870. The Society has grown steadily and prudently over the last 149 years with assets in excess of £460m, over 30,000 savings members and 4,000 mortgage members.

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