

Junior Fixed Term Regular Saver (30.11.2027)



- Save between £10 - £250 every month
- No withdrawals during the Fixed Term period
- The account matures at midnight on 30 Nov 2027, access to you funds from 1 Dec 2027
- Annual interest paid on 30 November
- Even with a penalty early withdrawals are not allowed
- The account must be opened and operated by a Trustee, for a beneficiary who will be under 18 at maturity

This account is suitable for beneficiaries aged under 18s using their personal savings, that can save a sum of money each and every month and do not require access during the term of the account.

Product Terms and Conditions

Summary Box		
What is the interest rate?	Minimum balance	Gross*/AER**%
	£10+	5.75
Interest is calculated daily and may be visible on your account from the 24th of the month. This won't be available to you until the due date of the last working day of the applicable month. *Interest is paid without tax deducted. Some savers will be required to pay tax on savings interest; this should be arranged directly with HMRC through your tax return. **AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added once each year.		
Can MHBS change the interest rate?	This account has a fixed rate of interest from the date the account is funded until the maturity date.	
What would the estimated balance be after 12 months?	£3,092.64 This projection is for illustrative purposes only. This is based on 12 monthly deposits of £250 made at the beginning of the month and assumes no withdrawals are made, no changes are made to the current interest rate and interest earned is added to the account.	
Can I withdraw money?	Withdrawals, transfers or closure are not permitted during the term of the account. On maturity the account changes to our current easy access account and interest rate, or the nearest equivalent if this account is no longer available, without further notification.	

How do I open and manage my account?	This account is available to open in branch and manage both online or in branch. The account beneficiary must be a permanent UK resident aged up to 18. The account must be opened and operated by an adult in the capacity of a Trustee. When the account beneficiary turns 18 the account type changes to our adult 30 Day Notice account if available, or the nearest equivalent account if not. The operation of the account remains unchanged until such time as the trustee(s) decides to hand control of the account over to the beneficiary. You must fund the account within ten days of opening. You can fund the account multiple times during this period. Customers may hold more than one Junior Fixed Term Regular Saver but the maximum holding across all accounts with the Society is £500,000 per person (£1m joint). Customers may hold a maximum of two Junior Fixed Term Regular Saver accounts at any time either solely or jointly, with a maximum deposit of £250 per month into each. You can make as many deposits as you like per month provided you do not exceed the combined limit of £500. You can pay into your account by electronic payment, cash or cheque. We reserve the right to return funds to you where either the monthly, or overall deposit maximum is exceeded.
Additional information	This account is available to new and existing members. On maturity, the account beneficiary should be under 18 years old. This product may be withdrawn from sale at any time without notice. We may prohibit further deposits into this product at any time. When we do this, we will update the relevant section within the 'Current interest rates for withdrawn products' page of mhbs.co.uk. We will not personally notify you when we do this. We reserve the right to close your account and return the funds to you. For full terms and conditions for savings accounts, please refer to our General Savings Account Terms and Conditions. In the event of any apparent conflict between the conditions in this leaflet and the full terms and conditions, this leaflet takes precedence. We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a building society is unable to meet its financial obligations.

This information can be made available in braille, large print and audio format

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Established 1870, Member of the Building Societies Association.