

# Charity 180 Day Notice Account



- 180 days' notice for withdrawals
- Variable rate
- Save £25,000 - £500,000
- Annual interest paid on 31 August
- Even with a penalty, early withdrawals are not allowed

This account is suitable for charities that can give 180 days' notice to access their funds.

## Product Terms and Conditions

### Summary Box

What is the interest rate?

Minimum balance	Gross*/AER**%
£25,000+	4.40

Interest is calculated daily and may be visible on your account from the 24th of the month. This won't be available to you until the due date of the last working day of the applicable month.

No interest is paid on balances that fall below the minimum of £25,000 until the minimum balance is reached again.

\*Interest is paid without tax deducted. Some savers will be required to pay tax on savings interest; this should be arranged directly with HMRC through your tax return.

\*\*AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added once each year.

Can MHBS change the interest rate?

The interest rate is variable which means we can increase or decrease the rate at any time.

For more details about why we may change the rate, and how and when we will let you know about a change, please refer to the Interest section of the General Savings Account Terms and Conditions.

What would the estimated balance be after 12 months based on a £25,000 deposit?

£26,100.00

This projection is for illustrative purposes only.

If £25,000 was deposited on 1 September, the account balance would be £26,100.00 on 31 August the following year. This assumes no further deposits or withdrawals are made, no changes are made to the interest rate and interest earned is added to the account.

<p>How do I open and manage my account?</p>	<p>This account is available to open via post or in branch and can be managed Online or in branch.</p> <p>Signatories must be permanent UK residents and aged 18 or over.</p> <p>You must fund the account within ten days of opening. You can fund the account multiple times during this period.</p> <p>You can pay into your account by electronic payment or cheque.</p> <p>Cash deposits are not permitted.</p> <p>The minimum balance is £25,000 and the maximum balance is £500,000 per charity.</p> <p>Customers may hold more than one Charity 180 Day Notice Account, but the maximum holding in all accounts with the Society is £500,000 per charity.</p>
<p>Can I withdraw money?</p>	<p>Withdrawals, transfers or closure can be completed online, in branch or by post and are subject to 180 days' written notice.</p> <p>Cash withdrawals are not permitted.</p>
<p>Additional information</p>	<p>This product may be withdrawn from sale at any time without notice. We reserve the right to close your account and return the funds to you.</p> <p>We may prohibit further deposits into this product at any time. When we do this, we will update the relevant section within the 'Current interest rates for withdrawn products' page of mhbs.co.uk.</p> <p>These terms and conditions remain in force for as long as you hold this account, or until we notify you of a change.</p> <p>For full terms and conditions for savings accounts, please refer to our General Savings Account Terms and Conditions.</p> <p>In the event of any apparent conflict between the conditions in this leaflet and the full terms and conditions, this leaflet takes precedence.</p> <p>We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a building society is unable to meet its financial obligations.</p>

This information can be made available in braille, large print and audio format

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