

Colleague Planet Saver 150 Day Notice Account

- 150 days' notice for withdrawals, even with a penalty early withdrawals are not allowed
- Save £1 - £500,000
- Variable rate
- Annual interest paid on 31 October



In consideration of this product, the Society shall pay 0.50% to ekko for ekko to distribute to green initiatives. Of this 0.50%, ekko passes 0.45% to its partners who deliver the green initiatives, and retains 0.05%.

This is in addition to the Interest Rate paid to you on the deposit

Product Terms and Conditions

Summary Box

<p>What is the interest rate?</p>	<table border="1"> <thead> <tr> <th>Minimum balance</th> <th>Gross*/AER**%</th> </tr> </thead> <tbody> <tr> <td>£1+</td> <td>3.80</td> </tr> </tbody> </table>	Minimum balance	Gross*/AER**%	£1+	3.80
Minimum balance	Gross*/AER**%				
£1+	3.80				
<p>Can MHBS change the interest rate?</p>	<p>Please see Additional Information section for details of our green partnership.</p> <p>Interest is calculated daily and may be visible on your account from the 24th of the month.</p> <p>This won't be available to you until the due date of the last working day of the applicable month. If the balance of the account falls below the minimum of £1, the lowest rate in our easy access range will apply until the minimum balance is reached again.</p> <p>*Interest is paid without tax deducted. Some savers will be required to pay tax on savings interest; this should be arranged directly with HMRC through your tax return.</p> <p>**AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added once each year.</p> <p>The interest rate is variable which means we can increase or decrease the rate at any time.</p> <p>For more details about why we may change the rate, and how and when we will let you know about a change, please refer to the Interest section of the General Savings Account Terms and Conditions.</p>				
<p>What would the estimated balance be after 12 months based on a £1,000 deposit?</p>	<p>£1,038.00</p> <p>This projection is for illustrative purposes only.</p> <p>If £1,000 was deposited on 1 November, the account balance would be £1,038.00 on 31 October the following year. This assumes no further deposits or withdrawals are made, no changes are made to the interest rate and interest earned is added to the account.</p>				
<p>How do I open and manage my account?</p>	<p>This account is available to open and manage online or in branch.</p> <p>You must be a permanent UK resident and aged 18 or over. You can pay into your account by electronic payment, cash or cheque.</p> <p>You must fund the account within ten days of opening. You can fund the account multiple times during this period.</p> <p>The minimum balance is £1 and the maximum balance is £500,000 per person (£1m joint). Customers may hold more than one Colleague Planet Saver 150 Day Notice Account, but the maximum holding across all accounts with the Society is £500,000 per person.</p>				
<p>Can I withdraw money?</p>	<p>Withdrawals, transfers or closure can be completed online, in branch or by post and are subject to 150 days' written notice, even with a penalty early withdrawals are not allowed.</p>				
<p>Additional information</p>	<p>This product may be withdrawn from sale at any time without notice.</p> <p>We reserve the right to close your account and return the funds to you. We may prohibit further deposits into this product at any time.</p> <p>When we do this, we will update the relevant section within the 'Current interest rates for withdrawn products' page of mhbs.co.uk. We will not personally notify you when we do this. For full terms and conditions for savings accounts, please refer to our General Savings Account Terms and Conditions.</p> <p>In the event of any apparent conflict between the conditions in this leaflet and the full terms and conditions, this leaflet takes precedence.</p> <p>We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a building society is unable to meet its financial obligations.</p> <p>Continued on next page.</p>				

Definitions:

"Planet Saver Product" means the planet saver product which seeks to promote green initiatives and as communicated by the Society.

"ekko" means Enviroconomy Limited (trading as 'ekko'), a company registered in England and Wales with company number 12338538 whose registered office is at 128 City Road, London, United Kingdom, EC1V 2NX

In consideration of the provision of the Planet Saver Product, the Society shall pay 0.50% to ekko for ekko to distribute to green initiatives. Of this 0.50%, ekko passes 0.45% to its partners who deliver the green initiatives, and retains 0.05%.

This is in addition to the Interest Rate paid to you on the deposit.