

# 100 Day Notice ISA

- Tax-free savings for 2024/25
- 100 days' notice or a penalty equivalent to 100 days' interest is required to access the funds
- Annual interest paid on 31 March
- Variable rate (new rate of 3.50% effective 27 March 2025)
- £5,000 minimum balance. Transfers-In are not allowed



This account is suitable for someone who would like to save tax-free and can give 100 days' notice to access their funds.

## Product Terms and Conditions

Summary Box					
What is the interest rate?	<table border="1"> <thead> <tr> <th>Minimum balance</th> <th>Gross*/AER**%</th> </tr> </thead> <tbody> <tr> <td>£5,000+</td> <td>3.75</td> </tr> </tbody> </table>	Minimum balance	Gross*/AER**%	£5,000+	3.75
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£5,000+	3.75				
<p>Interest is calculated daily and may be visible on your account from the 24th of the month. This won't be available to you until the due date of the last working day of the applicable month.</p> <p>If the balance on the account falls below the minimum of £5,000 no interest will be earned until the minimum balance is reached again.</p> <p>*Interest is paid free from UK tax.</p> <p>**AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added once each year.</p>					
Can MHBS change the interest rate?	<p>The interest rate is variable which means we can increase or decrease the rate at any time.</p> <p>For more details about why we may change the rate, and how and when we will let you know about a change, please refer to the Interest section of the General Savings Account Terms and Conditions.</p>				
What would the estimated balance be after 12 months based on a £5,000 deposit?	<p>£5,187.50</p> <p>This projection is for illustrative purposes only.</p> <p>If £5,000 was deposited, the account balance would be £5,187.50 after 12 months. This assumes no further deposits or withdrawals are made, no changes are made to the current interest rate and interest earned is added to the account.</p>				
How do I open and manage my account?	<p>This account is available to open online for existing members and in branch for new and existing members. The account can be managed via online, post or in branch.</p> <p>You must fund the account to the minimum balance within ten days of opening. You can fund the account multiple times during this period.</p> <p>The minimum balance is £5,000, the maximum subscription for the tax year is £20,000 and the maximum holding with the Society is £500,000.</p>				
Can I withdraw money?	<p>Withdrawals are permitted with either 100 days' notice which and can be made online, in branch or by post, or by paying a penalty equivalent to 100 days' loss of interest.</p> <p>ISAs cannot be transferred from one saver to another except upon the death of the account holder, please ask us for further information.</p> <p>Any money you move to an account that isn't an ISA will lose its tax-free status. Tax treatment depends on your individual circumstances and may change in the future.</p> <p>You can transfer to another provider at any point. We will forward the funds to the new ISA provider within 5 business days of receiving your instruction from them. The other ISA Manager must be willing to accept the transfer.</p>				
Additional information	<p>ISAs can only be held in the name of one individual.</p> <p>You will be, and must remain in, beneficial ownership of the investment and it must not be used as security for a loan.</p> <p>The Society will notify you, if by reason of any failure to satisfy the provision of the ISA regulations, your ISA has, or will, become void. We will make sure that any person to whom we delegate any of our functions or responsibilities under the terms agreed with you, is competent to carry out those functions and responsibilities.</p> <p>You must be a permanent UK mainland resident aged 18 or over.</p> <p>In the event of any apparent conflict between the conditions in this leaflet and the full terms and conditions, this leaflet takes precedence. This product may be withdrawn at any time and without notice.</p> <p>We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a building society is unable to meet its financial obligations.</p>				

## Additional information continued

MHBS is an authorised ISA Manager under the ISA Regulations 1998 (as amended). ISAs are offered by the Society in accordance with and subject to the ISA Regulations and any subsequent legislation.

You will be, and must remain in, beneficial ownership of the investment and it must not be used as security for a loan.

You must be a permanent UK mainland resident aged 18 or over.

Any transfer will be subject to the current ISA Regulations. We will comply with your request to transfer within 15 working days, by transferring your ISA balance (or part thereof) directly to the new ISA Manager.

Although permitted by the regulation we do not accept whole or partial transfers-in made in the same tax year as the transfer, nor do we accept multiple ISAs of the same type.

We do not out source any of our ISA Manager duties, however if we were to delegate our duties to a different ISA Manager, we'll make sure that any person to whom we delegate our functions or responsibilities is competent to carry them out.